



**ARISTOCRAT DELIVERS ABOVE TOP END OF  
HALF YEAR JUNE 2012 GUIDANCE AND EXPECTS  
FURTHER GROWTH OVER FULL YEAR ENDING  
30 SEPTEMBER 2012**

Sydney, 28 August 2012

\$ million	6 months to June 2012	6 months to June 2011	Change %	Constant currency 6 months to June 2012	Change %
Revenue	399.3	312.7	▲ 27.7	395.2	▲ 26.4
EBIT	50.3	38.9	▲ 29.3	47.4	▲ 21.9
NPAT <sup>2</sup>	34.7	24.9	▲ 39.4	32.2	▲ 29.3
EPS (fully diluted)	6.3c	4.6c	▲ 37.0	5.9c	▲ 28.3
Total dividend per share	4.0c	2.5c	▲ 60.0	4.0c	▲ 60.0
Operating cash flow	29.2	15.0	▲ 94.7	28.0	▲ 86.7
Closing net debt	223.3	293.2	▼ 23.8	220.1	▼ 24.9

<sup>1</sup> Half year 2012 result adjusted for translational exchange rates using rates applying in 2011.

<sup>2</sup> Operating profit after tax and non-controlling interest.

The non-IFRS information presented in this document has not been audited or reviewed in accordance with the Australian Auditing Standards.

Aristocrat Leisure Limited (ASX: ALL) today announced its half year results to 30 June 2012, posting an increase in profit after tax and non-controlling interest to \$34.7 million, compared to \$24.9 million achieved in the prior corresponding period. This represents NPAT growth of almost 40% (30% in constant currency), which is above the top end of guidance provided to the market in July 2012.

Aristocrat also confirmed that at this stage and based on current insights, it expects NPAT delivery for the 12 months to 30 September 2012 to be in the range of \$85 – \$90 million, representing growth of around 60% compared to the prior corresponding period. The Group also continues to expect strong NPAT growth for the calendar year to 31 December 2012, compared with the prior corresponding period, with performance momentum continuing through the December quarter.

In the six months to 30 June 2012, Aristocrat delivered a high quality result, driven by ongoing top line growth, despite mixed economic conditions across major markets. Group revenue grew 27.7%, with all key regions contributing to this increase. This reflected a further step-up in operational performance, on the strength of better performing games and products, targeted to meet the highest value market and segment opportunities globally.

Operating cash flow almost doubled in reported terms, supporting further investment in the business and accelerating Aristocrat's growth trajectory over the six months to 30 June 2012. Net debt continued to trend down.

Chief Executive Officer and Managing Director, Jamie Odell, said "Aristocrat's results for the first half of 2012 show that our turnaround is well established, and we are delivering to plan.

"Sustained top line growth is flowing from the investments we've been making in the quality and competitiveness of our product portfolio.

"At the same time, we have been driving efficiency, improving culture and ramping up our skills and capability in critical areas.

"Our results for the first half of 2012 add to the momentum we have built over the past three reporting periods and demonstrate that we are listening to customers, transforming the competitiveness of our products, targeting the right markets and segments and above all, executing well in line with our strategy."

Further Information:

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Aristocrat Leisure Limited (ASX: ALL) is a leading global provider of gaming. The Group is licensed by over two hundred regulators and its products and services are available in over ninety countries around the world. Aristocrat offers a diverse range of products and services including electronic gaming machines, interactive video terminal systems and casino management systems. For further information visit the Group's website at [www.aristocratgaming.com](http://www.aristocratgaming.com).